



## **St Mary's & the Missions 2021 Year End Financial Report**

Dear benefactors of St. Mary's and the Missions Parish,

I am happy to present our financial report for the year 2021. It has not been an easy couple of years for many people as we battled against the effects of Covid-19 pandemic. These struggles are still with us. I want to take the time to thank you for offering your financial support to our parish. This is especially helpful as we continue the renovation project: of the parish hall addition (which is now completed) and the rectory (which is nearing completion). I realize that this construction work puts additional strain on our parish's finances. Please be assured that I am doing everything I can to make sure that the money you donate is spent in a way that provides value to the future of our parish family. Thank you for your ongoing support, financial and otherwise. May God who sees all things bless and reward your generosity.

In Jesus and Mary,

Fr. Wojciech Kuzma  
Parish Priest

### **Notes from the Parish Bookkeeper**

When looking through the enclosed 2021 income and expenses, you'll quickly notice that we show a net loss of \$24,740.65 in the operating fund for this past year. I'd like to draw your attention to page 3, Item #17: Rectory Expenses. Calculated within this item is \$29,361.12 we've paid in rent for temporary housing while our new rectory is being built. Once our priests are able to occupy the new building, we will no longer have this additional cost. Rest assured that this is not something the Financial Council is concerned about, as we do have sufficient savings to take care of this temporary expense.

As with any charity, we strive to be transparent about our finances. The financial details from our annual Registered Charities Information Return are available online to anyone at any time. Simply search for 'St Mary's Parish' within the charities listing of the Canada Revenue Agency website at [www.canada.ca](http://www.canada.ca).

If you have more specific questions about the parish finances, they can be directed to your church representative on the Finance Council or to myself at the parish office.

Amy Harrison  
Parish Bookkeeper

## OPERATING FUND INCOME

	2021 Actual	2020 Actual
<b>Parish Income</b>		
1. Offerings		
Envelope Offerings	308,103.69	355,540.27
PAR Donations	177,648.04	170,232.04
Online Offerings through CanadaHelps	14,557.96	11,361.57
2. Legacies & Bequests	-	-
3. Donations from Parish Groups	150.00	900.00
4. Weddings/Funerals	6,925.00	6,550.00
5. Interest Earned from the Bank	-	368.94
6. Fund Raising		
Bread Sales	-	-
Kidney Fund Clothing Bins	49.66	929.76
7. Rental Income		
Owen Sound Parish Hall	950.00	100.00
8. Religious Articles		
Gift Shop Sales + Books	1,571.45	950.00
Lighthouse CDs	339.50	281.20
Vigil Candles	1,100.42	789.95
Missals	1,155.00	644.50
9. Donations in Kind (ie: stocks)	-	-
10. Government Funding (CEWS)	42,455.95	50,047.60
11. Interest Earned from Diocese Investments	6,326.33	11,987.26
12. Course Fees/Donations (eg: Alpha)	-	-
<b>Total Income</b>	<b>561,333.00</b>	<b>610,683.09</b>
<b>Flow Through Items (Note 1)</b>		
13. Mass Intention Requests	11,630.00	10,470.00
14. Other Parish Collections		
Catholic Charities	6,997.95	14,385.20
Cemeteries Collections	10,623.00	9,165.00
Salvation Army/Giving Tree	3,464.65	5,716.00
15. Diocesan Collections		
Seminary Education	495.00	1,194.00
Share Lent	4,075.00	1,820.00
Good Friday	1,545.00	945.00
Pope's Pastoral Works	535.00	670.00
Needs of the Canadian Church	1,008.00	787.00
Evangelization of the Nations	1,069.00	996.00
Missionary Co-op	-	-
Cura Pastorum (Priests' Pension)	1,496.00	1,103.00
Other Diocesan Collections (Note 2)	-	16,023.00
<b>Total Flow Through Items</b>	<b>42,938.60</b>	<b>63,274.20</b>
<b>TOTAL OPERATING FUND INCOME</b>	<b>604,271.60</b>	<b>673,957.29</b>

(1) The income shown in this section is collected on behalf of other organizations. Here you see the donations coming in; on the next page, the donations being paid out.

(2) The Diocese put out a single envelope for all special collections in 2020

## OPERATING FUND EXPENSES

	2021 Actual	2020 Actual	
<b>Parish Expenses</b>			
16. Churches & Office Expenses (Note 3)	72,173.20	74,985.66	(3) lines 16, 17 & 18 include such expenses as: utilities, snow removal, general repairs, and rent for the temporary rectory
17. Rectory Expenses (Note 3)	40,762.04	29,117.54	
18. Owen Sound Parish Hall Exp (Note 3)	11,028.26	16,762.88	
19. Altar & Sacristy, Music, expenses	10,788.80	14,705.80	
20. Rectory Food & Kitchen Supplies	13,190.17	12,107.44	
21. Office & Admin Expenses	10,986.05	8,919.03	
22. Salaries - Clergy	124,349.68	129,054.33	
23. Salaries - Lay Staff	207,341.61	209,362.53	
24. Employee Benefits (Clergy+Lay Staff)	55,946.79	53,397.26	
25. Honoraria	-	-	
26. Retreats/Seminars/Ed Costs	1,231.10	1,509.38	
27. Bank & PAR Fees	540.00	540.00	
28. Parish Committees & Councils	365.00	250.00	
29. Parish Fellowship Activities	1,019.10	120.60	
30. Fundraising Expenses	-	-	
31. Cathedraic Expense (Note 4)	36,351.85	40,195.66	(4) Cathedraic is a percentage of our income that we send to the Chancery Office to help with Diocesan administrative costs.
<b>Total Expenses</b>	<b>586,073.65</b>	<b>591,028.11</b>	
<b>Flow Through Items (Non-Budgeted)</b>			
32. Mass Intentions Paid	11,630.00	10,470.00	
33. Other Parish Collections - Paid			
Catholic Charities	6,997.95	14,385.20	
Cemeteries	10,623.00	9,165.00	
Salvation Army/Giving Tree	3,464.65	5,716.00	
34. Diocesan Collections - Paid (Note 5)			(5) special collections taken up locally are sent to the Diocese to be disbursed to Catholic organizations both close to home, and around the globe. Covid had a large impact on special collections in 2020, so the Diocese issued a special envelope 'Other Diocesan Collections' to incorporate all special collections at once.
Seminary Education	495.00	1,194.00	
Share Lent	4,075.00	1,820.00	
Good Friday	1,545.00	945.00	
Pope's Pastoral Works	535.00	670.00	
Needs of the Canadian Church	1,008.00	787.00	
Evangelization of the Nations	1,069.00	996.00	
Missionary Co-op	-	-	
Cura Pastorum (Priests' Pension)	1,496.00	1,103.00	
Other Diocese Collections	-	16,023.00	
<b>Total Flow Through items</b>	<b>42,938.60</b>	<b>63,274.20</b>	
<b>TOTAL OPERATING FUND EXPENSES</b>	<b>629,012.25</b>	<b>654,302.31</b>	

## SUMMARY

	2021 Actual	2020 Actual
<b>Total Income</b>	<b>604,271.60</b>	<b>673,957.29</b>
<b>Total Expense</b>	<b>629,012.25</b>	<b>654,302.31</b>
<b>Net Income</b>	<b>(24,740.65)</b>	<b>19,654.98</b>



## PARISH BUILDING FUND - Dec 31, 2021

	Actual 2021	Actual 2020
<b>Income</b>		
1. Building Fund Collections	74,297.98	69,107.00
2. Legacies & Bequests	57,791.35	205,133.00
3. Donations from Parish Groups	1,000.00	1,000.00
4. Interest Earned	-	347.77
5. Fund Raising	2,655.30	1,190.00
6. Rental Income (Warton House)	8,400.00	8,400.00
7. Donations in Kind (stock)	30,034.50	-
8. One Heart One Soul withdrawal	140,000.00	175,000.00
9. Ins Claims/Grants/Rebates	-	-
10. Interest Earned (Chancery)	3,596.99	3,564.25
<b>Total Income</b>	<b>317,776.12</b>	<b>463,742.02</b>
<b>Expense</b>		
11. Fundraising Expenses	323.43	-
12. Cathedralricum Expense	1,471.00	1,487.38
13. Capital Expenditures		
Church Buildings Renos & Improvements	1,128.24	21,949.66
Rectory Renos & Improvement	-	-
New Construction	1,122,615.33	842,269.18
Furniture/Equipment Purchases	1,320.00	5,002.70
<b>Total Expense</b>	<b>1,126,858.00</b>	<b>870,708.92</b>
<b>Net Income</b>	<b>(809,081.88)</b>	<b>(406,966.90)</b>

Building Fund Breakdown (Dec 31/21):	
New Office/Rector	139,617.43
Owen Sound	21,676.61
Meaford	18,075.56
Sauble Beach	57,125.06
Hepworth	20,334.37
Warton	87,043.19
Chatsworth	18,950.93
Tobermory	1,729.49
Lion's Head	661.09
<b>Total</b>	<b>365,213.73</b>

One Heart One Soul Diocesan Capital Campaign	
The total pledges to One Heart One Soul were \$640,691. Many of you are nearing the end of your payment schedule; once fully paid, 75% of these funds will directly benefit our parish, helping to pay for the new rectory.	

## PARISH ASSETS - as of Dec 31, 2021

### Operating Fund Assets

Bank Account	
Operating Fund	47,700.90
Cash on Hand at year end	99.82
HST Rebate Receivable	
Operating Fund	6,760.27
Investments with the Diocese	
Operating Funds	215,119.43
<b>TOTAL OPERATING ASSETS</b>	<b>269,680.42</b>

### Building Fund Assets

Bank Account	
Building Fund	103,476.39
HST Rebate Receivable	
Building Fund	95,758.56
Investments with the Diocese	
Building Funds	166,060.97
<b>TOTAL BUILDING ASSETS</b>	<b>365,295.92</b>

<b>OWING: Building Loan from Diocese</b>	<b>785,000.00</b>
<b>NET BUILDING ASSETS AFTER LOAN</b>	<b>(419,704.08)</b>

## TOTAL CONSTRUCTION PROJECTS COSTS TO DATE

### Phase 1 - Offices & Parish Hall: Total Costs to Feb 18, 2021

#### Complete

City Fees	22,544.00
Architect	110,528.63
Engineering	10,548.13
Contractors	1,150,305.21
Kitchen Appliances	17,488.09
	<b>1,311,414.06</b>

### Phase 2 - Rectory: Total Costs to Dec 31, 2021

#### Underway

Planning/Consulting	21,671.58
City Fees	36,789.65
Architect	247,498.13
Engineering	17,999.71
Contractors	1,003,579.78
	<b>1,327,538.85</b>

Phase 1 is complete! With some help from a few well-timed bequests, we were able to pay for Phase 1, in full, with funds on hand.  
Phase 2 is in progress. The Diocese is providing the loan, as required.