



## St Mary's & the Missions 2024 Year End Financial Report

**Dear Parishioners and Benefactors of St Mary's and the Missions Parish,**

Here we have the financial report for the year 2024. I present it to you with a heart filled with gratitude and appreciation. Geographically ours is the largest parish in our diocese. We have eight churches spread out in hundred kilometres. Every summer we are fortunate to welcome so many visitors to our churches.

Your care and generosity for the Lord, for the Parish have kept our Parish and the Missions going. You know and have been looking after the needs of the church. Your love and sharing have made our church what it is today. Thank you very much, dear Parishioners and visitors, for your contributions, financial and otherwise.

Thank you once again for your faithfulness and generosity. May the Almighty guard you, guide you and protect you always. May all that you do, be a blessing for others. May God bless you and your family abundantly.

**With gratitude and blessings,**

**Fr Paul Mathew  
Pastor**

Notes from the Parish Bookkeeper

On January 27, 2025, Canada Revenue Agency confirmed that they have extended the 2024 charitable tax deadline to February 28th, 2025. The enclosed receipt only includes your Jan 1 – Dec 31, 2024 donations. If you wish to use your *Jan 1 - Feb 28, 2025* donations on your 2024 tax return, you must contact the parish office to request it, (email preferred: [adminstmaryowensound@hamiltondiocese.com](mailto:adminstmaryowensound@hamiltondiocese.com)). A special tax receipt for the extended donation period will be prepared, by request only, in mid-March.

As with any charity, we strive to be transparent about our finances. The financial details from our annual Registered Charities Information Return are available online to anyone at any time. Simply search for 'St Mary's Parish' within the charities listing of the Canada Revenue Agency website at [www.canada.ca](http://www.canada.ca).

If you have more specific questions about the parish finances, they can be directed to Fr Paul Mathew, your church representative on the Finance Council, or to myself at the parish office.

Amy Harrison  
Parish Bookkeeper

### **Parish Finance Council Members**

*Joan Tod (Owen Sound), Robert Foster (Meaford), Helen Beirnes (Chatsworth),  
Therese Kocher (Hepworth/Sauble), Bernard Roy (Tobermory), Derrick Malone (Lion s Head)*

## OPERATING FUND INCOME

	<b>2024 Actual</b>	<b>2023 Actual</b>	
<b>Parish Income</b>			
1. Offerings			
Envelope Offerings	396,142.84	380,780.67	
PAR Donations	177,967.04	170,378.04	
Online Offerings through CanadaHelps	4,836.24	9,149.55	
2. Legacies & Bequests	-	-	
3. Donations from Parish Groups ( <i>note 1</i> )	1,000.00	1,000.00	(1) <i>Special gifts from our parish groups (CWL/KCs)</i>
4. Weddings/Funerals	5,950.00	6,500.00	<i>are typically put toward the bld fund (pg 4, line 3)</i>
5. Interest Earned from the Bank	4,282.47	6,699.36	
6. Fund Raising	-	-	
7. Rental Income			
Church Hall Rentals	468.00	680.00	
Wiarthon House ( <i>Note 2</i> )	8,400.00	8,400.00	(2) <i>The house we own, beside the church in Wiarthon,</i>
Rectory Rent - retired priest	8,400.00	6,000.00	<i>is being rented out to a family for a modest income</i>
8. Religious Articles			
Gift Shop Sales + Books	3,772.71	2,278.65	
Lighthouse CDs	186.30	764.53	
Vigil Candles	2,098.36	1,937.62	
Missals	1,777.65	1,781.25	
9. Donations in Kind (ie: stocks) ( <i>note 3</i> )	-	-	(3) <i>if you wish to donate investments, we can</i>
11. Interest Earned from Diocese Investments	4,343.26	5,321.11	<i>connect you with the Diocese financial rep</i>
12. Course Fees/Donations (eg: Alpha)	-	-	
<b>Total Income</b>	<b>619,624.87</b>	<b>601,670.78</b>	
<b>Flow Through Items (<i>Note 4</i>)</b>			
13. Mass Intention Requests	12,830.00	12,820.00	(4) <i>The income shown in this section is</i>
14. Other Parish Collections			<i>collected on behalf of other organizations</i>
Catholic Charities	8,408.72	8,617.41	<i>Here you see the donations coming in; on</i>
Cemeteries Collections	18,147.00	15,039.39	<i>the next page, the donations being paid out.</i>
15. Diocesan Collections			
Seminary Education	1,361.00	1,177.00	
Share Lent	3,945.00	2,815.00	
Good Friday	4,942.05	3,586.00	
Pope's Pastoral Works	843.00	1,259.00	
Needs of the Canadian Church	1,093.00	1,082.00	
Evangelization of the Nations	1,209.00	1,242.00	
Missionary Co-op Program	1,585.00	2,836.00	
Cura Pastorum (Priests' Pension)	1,855.00	1,737.00	
Indigenous Reconciliation Fund	767.00	1,850.00	
Other (Turkey Earthquake Relief)	-	6,015.00	
<b>Total Flow Through Items</b>	<b>56,985.77</b>	<b>60,075.80</b>	
<b>TOTAL OPERATING FUND INCOME</b>	<b>676,610.64</b>	<b>661,746.58</b>	

**OPERATING FUND EXPENSES**

	<b>2024 Actual</b>	<b>2023 Actual</b>	
<b>Parish Expenses</b>			
16. Churches & Office Expenses (Note 5)	91,126.66	85,662.89	<i>(5) lines 16, 17 &amp; 18 include such expenses as: utilities, snow removal, general repairs,</i>
17. Rectory Expenses (Note 5)	17,842.31	16,877.50	
18. Owen Sound Parish Hall Exp (Note 5)	16,759.43	13,638.08	
19. Altar & Sacristy, Music, expenses	12,609.82	17,577.30	
20. Rectory Food & Kitchen Supplies	13,049.77	11,140.37	
21. Office & Admin Expenses	13,313.75	11,117.99	
22. Salaries - Clergy	127,397.71	123,292.76	
23. Salaries - Lay Staff	244,404.72	238,390.74	
24. Employee Benefits (Clergy+Lay Staff)	62,885.76	70,526.09	
25 Retreats/Seminars/Ed Costs	3,261.60	2,133.81	
26 Bank & PAR Fees	585.29	540.00	
27 Parish Committees & Councils (note 6)	1,203.65	435.23	<i>(6) Bereavement ministries, children's ministries, Ministerial fees, Socials, Cenotaph wreaths, etc</i>
28 Parish Fellowship Activities (note 6)	669.89	457.65	
29 Fundraising Expenses	434.46	-	
30 Cathedraticum Expense (Note 7)	40,137.78	39,561.16	<i>(7) Cathedraticum is a percentage of our income that we send to the Chancery Office to help with Diocesan administrative costs.</i>
<b>Total Expenses</b>	<b>645,682.60</b>	<b>631,351.57</b>	
<b>Flow Through Items (Non-Budgeted)</b>			
31 Mass Intentions Paid	12,830.00	12,820.00	
32 Other Parish Collections - Paid			
Catholic Charities	8,408.72	8,617.41	
Cemeteries	18,147.00	15,039.39	
Salvation Army/Giving Tree		-	
33 Diocesan Collections - Paid (Note 8)			<i>(8) special collections taken up locally are sent to the Diocese to be disbursed to Catholic organizations both close to home, and around the globe.</i>
Seminary Education	1,361.00	1,177.00	
Share Lent	3,945.00	2,815.00	
Good Friday	4,942.05	3,586.00	
Pope's Pastoral Works	843.00	1,259.00	
Needs of the Canadian Church	1,093.00	1,082.00	
Evangelization of the Nations	1,209.00	1,242.00	
Missionary Co-op Program	1,585.00	2,836.00	
Cura Pastorum (Priests' Pension)	1,855.00	1,737.00	
Indigenous Reconciliation Fund	767.00	1,850.00	
Other - Turkey Earthquake Relief	-	6,015.00	
<b>Total Flow Through items</b>	<b>56,985.77</b>	<b>54,060.80</b>	
<b>TOTAL OPERATING FUND EXPENSES</b>	<b>702,668.37</b>	<b>685,412.37</b>	

**SUMMARY**

	<b>2024 Actual</b>	<b>2023 Actual</b>
<b>Total Income</b>	676,610.64	661,746.58
<b>Total Expense</b>	702,668.37	685,412.37
<b>Net Income</b>	<b>(26,057.73)</b>	<b>(23,665.79)</b>

**PARISH BUILDING FUND - Dec 31, 2024**

	Actual 2024	Actual 2023
<b>Income</b>		
1. Building Fund Collections	57,534.45	85,278.51
2. Legacies & Bequests	14,986.98	7,170.53
3. Donations from CWL/KCs/Parish Groups	8,102.11	8,568.00
4. Interest Earned	4,249.63	4,962.00
5. Fund Raising (bread, honey, plants, mugs)	5,912.75	7,942.20
7. Donations in Kind (stock)	6,585.00	11,376.00
8. One Heart One Soul withdrawal	1,691.00	117,000.00
9. ExCorde Grants from Diocese	65,000.00	-
10. Interest Earned (Chancery)	5,577.79	5,216.42
<b>Total Income</b>	<b>169,639.71</b>	<b>247,513.66</b>
<b>Expense</b>		
11. Fundraising Expenses	1,386.10	1,756.80
12. Cathedralricum Expense	3,903.05	1,543.71
13. Capital Expenditures		
Church Buildings Renos & Improvements	61,874.54	37,183.10
Rectory Renos & Improvement		-
New Construction	-	843,067.50
Furniture/Equipment Purchases	25,261.84	14,069.40
<b>Total Expense</b>	<b>92,425.53</b>	<b>897,620.51</b>
<b>Net Income</b>	<b>77,214.18</b>	<b>(650,106.85)</b>

<b>Building Fund Breakdown (Dec 31/24):</b>	
New Office/Rectory	133,313.03
Owen Sound	55,963.84
Meaford	33,006.50
Sauble Beach	59,877.13
Hepworth	23,571.41
Wiaraton	87,543.37
Chatsworth	32,685.37
Tobermory	1,038.43
Lion's Head	1,883.25
<b>Total</b>	<b>428,882.33</b>

**One Heart, One Soul**  
 Our three year commitment to the Diocese 'One Heart, One Soul' campaign wrapped up in 2022.

Total contributions by our parish were \$574,765. Our share of this was 75%. We have withdrawn the full amount allocated to us: \$433,649.00.

**PARISH ASSETS - as of Dec 31, 2024**

**Operating Fund Assets**

Bank Account	
Operating Fund	52,708.50
Cash on Hand at year end	101.30
HST Rebate Receivable	
Operating Fund	3,877.36
Investments with the Diocese	
Operating Funds	141,318.86
Cathedralricum (Owing)	(22,279.92)
<b>TOTAL OPERATING ASSETS</b>	<b>175,726.10</b>

**Building Fund Assets**

Bank Account	
Building Fund	245,737.99
HST Rebate Receivable	
Building Fund	1,298.51
Investments with the Diocese	
Building Funds	181,841.16
Stock Investment	-
<b>TOTAL BUILDING ASSETS</b>	<b>428,877.66</b>
<b>OWING: Building Loan from Diocese</b>	<b>3,908,766.87</b>

**TOTAL CONSTRUCTION PROJECTS COSTS TO DATE (2017 - 2023)**

**Phase 1 - Offices & Parish Hall: Total Costs to Feb 18, 2021 Complete**

City Fees	22,544.00
Architect	110,528.63
Engineering	10,548.13
Contractors	1,154,366.20
Parish Hall Appliances	17,488.09
	<b>1,315,475.05</b>

**Phase 2 - Rectory: Total Costs to Dec 31, 2023 Complete**

Planning/Consulting	21,671.58
City Fees	36,789.65
Architect	327,565.72
Engineering	23,068.35
Contractors	4,289,392.45
Basement Finishing	124,802.67
	<b>4,823,290.42</b>

With our two major building projects behind us (the office addition onto the parish centre, and the new rectory), it's important to acknowledge the significant financial help we received from the Diocese. The amount we owe to the Diocese is currently interest-free, with an open-ended repayment plan, allowing us a chance to breath and simply enjoy our new space!