



St Mary's & the Missions 2022 Year End Financial Report

Dear benefactors of St. Mary's and the Missions Parish,

I am happy to present our financial report for the year of our Lord 2022. I want to take the time to thank you for offering your financial support to our parish. We are nearing the completion of our building project, which included an addition to the hall for our parish offices, a new heating system for the church, and a new rectory residence for priests. I look at this monumental project as a gift to the future generations of Catholics from the good people of our parish. I believe that the good work we continue to do in the present will bring good fruit in the future. Thank you for all your financial and spiritual support. Our parish is a spiritual home for all who wish to worship God, and as such I am profoundly grateful for the gift God granted me to serve along all of you, sharing the love of God in our area. Thank you for your ongoing support, your prayers, and your faithfulness to God and to our Catholic Faith. May God who sees all things bless and reward your generosity.

In Jesus and Mary,

Fr. Wojciech Kuzma
Parish Priest

Notes from the Parish Bookkeeper

When looking through the enclosed 2022 income and expenses, you'll quickly notice that we show a net loss of \$39,438.81 in the operating fund for this past year. Keep in mind that we have been renting a house for our priests for the past two years. That's a \$24,500 expense that we will no longer have going forward, as our priests have happily moved home to the new rectory! The reality is that our offering donations fell significantly during the height of the covid pandemic. In 2022, we're back to 90% of the general donations that we were bringing in pre-covid in 2019. We are fortunate to have a healthy savings account to fall back on while we work toward bringing our finances back in line.

As with any charity, we strive to be transparent about our finances. The financial details from our annual Registered Charities Information Return are available online to anyone at any time. Simply search for 'St Mary's Parish' within the charities listing of the Canada Revenue Agency website at www.canada.ca.

If you have more specific questions about the parish finances, they can be directed to your church representative on the Finance Council or to myself at the parish office.

Amy Harrison
Parish Bookkeeper

Parish Finance Council Members

Joan Tod (Owen Sound), Robert Foster (Meaford), Helen Beirnes (Chatsworth), Therese Kocher (Hepworth/Sauble), Larry Ernewein (Warton), Bernard Roy (Tobermory), Derrick Malone (Lion's Head).

St Mary's and the Missions - 2022 Year End Financial Report

OPERATING FUND INCOME

	<u>2022 Actual</u>	<u>2021 Actual</u>
Parish Income		
1. Offerings		
Envelope Offerings	342,090.90	308,103.69
PAR Donations	171,325.04	177,648.04
Online Offerings through CanadaHelps	7,102.42	14,557.96
2. Legacies & Bequests	-	-
3. Donations from Parish Groups	1,000.00	150.00
4. Weddings/Funerals	11,775.00	6,925.00
5. Interest Earned from the Bank	1,126.81	-
6. Fund Raising (Kidney Clothes)	-	49.66
7. Rental Income		
Owen Sound Parish Hall	-	950.00
Wlarton House (Note 1)	8,400.00	-
Rectory Rent - retired priest	3,000.00	-
8. Religious Articles		
Gift Shop Sales + Books	2,023.65	1,571.45
Lighthouse CDs	341.00	339.50
Vigil Candles	1,209.26	1,100.42
Missals	1,414.00	1,155.00
9. Donations in Kind (ie: stocks)	-	-
10. Government Funding (CEWS)	-	42,455.95
11. Interest Earned from Diocese Investments	6,535.06	6,326.33
12. Course Fees/Donations (eg: Alpha)	616.00	-
Total Income	<u>557,959.14</u>	<u>561,333.00</u>
Flow Through Items (Note 2)		
13. Mass Intention Requests	10,930.00	11,630.00
14. Other Parish Collections		
Catholic Charities	9,378.64	6,997.95
Cemeteries Collections	17,264.20	10,623.00
Salvation Army/Giving Tree	357.65	3,464.65
15. Diocesan Collections		
Seminary Education	822.00	495.00
Share Lent	3,275.00	4,075.00
Good Friday	2,761.10	1,545.00
Pope's Pastoral Works	888.00	535.00
Needs of the Canadian Church	789.00	1,008.00
Evangelization of the Nations	1,246.00	1,069.00
Missionary Co-op	-	-
Cura Pastorum (Priests' Pension)	1,787.00	1,496.00
Indigenous Reconciliation Fund	1,832.50	-
Total Flow Through Items	<u>51,331.09</u>	<u>42,938.60</u>
TOTAL OPERATING FUND INCOME	<u>609,290.23</u>	<u>604,271.60</u>

(1) The rental payment for the house in Wlarton had been going into the Wlarton Building Fund. With reduced offerings coming in since covid, this income has been moved to the operating fund to help pay general expenses

(2) The income shown in this section is collected on behalf of other organizations. Here you see the donations coming in; on the next page, the donations being paid out.

St Mary's the Missions - 2022 Year End Financial Report

OPERATING FUND EXPENSES

	2022 Actual	2021 Actual	
Parish Expenses			
16. Churches & Office Expenses (Note 3)	84,675.22	72,173.20	(3) lines 16, 17 & 18 include such expenses as: utilities, snow removal, general repairs, and rent for the temporary rectory (\$24,468)
17. Rectory Expenses (Note 3)	37,018.29	40,762.04	
18. Owen Sound Parish Hall Exp (Note 3)	13,894.05	11,028.26	
19. Altar & Sacristy, Music, expenses	12,790.72	10,788.80	We are no longer renting, as our priests are in our new Rectory. One less expense to worry about next year!
20. Rectory Food & Kitchen Supplies	9,588.91	13,190.17	
21. Office & Admin Expenses	10,754.72	10,986.05	
22. Salaries - Clergy	112,839.70	124,349.68	
23. Salaries - Lay Staff	224,260.31	207,341.61	
24. Employee Benefits (Clergy+Lay Staff)	50,050.53	55,946.79	
25. Retreats/Seminars/Ed Costs	2,444.49	1,231.10	
26. Bank & PAR Fees	540.00	540.00	
27. Parish Committees & Councils	1,000.40	365.00	
28. Parish Fellowship Activities	317.47	1,019.10	
29. Fundraising Expenses	-	-	
30. Cathedraticum Expense (Note 4)	37,224.07	36,351.85	(4) Cathedraticum is a percentage of our income that we send to the Chancery Office to help with Diocesan administrative costs.
Total Expenses	597,398.88	586,073.65	
Flow Through Items (Non-Budgeted)			
31. Mass Intentions Paid	10,930.00	11,630.00	
32. Other Parish Collections - Paid			
Catholic Charities	9,378.64	6,997.95	
Cemeteries	17,264.84	10,623.00	
Salvation Army/Giving Tree	357.65	3,464.65	
33. Diocesan Collections - Paid (Note 5)			(5) special collections taken up locally are sent to the Diocese to be disbursed to Catholic organizations both close to home, and around the globe.
Seminary Education	822.00	495.00	
Share Lent	3,275.00	4,075.00	
Good Friday	2,761.10	1,545.00	
Pope's Pastoral Works	888.00	535.00	
Needs of the Canadian Church	789.00	1,008.00	
Evangelization of the Nations	1,246.00	1,069.00	
Cura Pastorum (Priests' Pension)	1,787.00	1,496.00	
Indigenous Reconciliation Fund	1,832.00	-	
Total Flow Through items	51,331.23	42,938.60	
TOTAL OPERATING FUND EXPENSES	648,730.11	629,012.25	

SUMMARY

	2022 Actual	2021 Actual
Total Income	609,290.23	604,271.60
Total Expense	648,730.11	629,012.25
Net Income	(39,439.88)	(24,740.65)

St Mary's the Missions - 2022 Year End Financial Report

PARISH BUILDING FUND - Dec 31, 2022

	Actual 2022	Actual 2021
Income		
1. Building Fund Collections	94,898.95	74,297.98
2. Legacies & Bequests	66,311.65	57,791.35
3. Donations from Parish Groups	690.82	1,000.00
4. Interest Earned	2,967.64	-
5. Fund Raising (bread, honey, plants, mugs)	7,150.76	2,655.30
6. Rental Income (Church halls)	950.00	8,400.00
7. Donations in Kind (stock)	9,953.52	30,034.50
8. One Heart One Soul withdrawal	-	140,000.00
9. Interest Earned (Chancery)	4,985.98	3,596.99
Total Income	187,909.32	317,776.12
Expense		
10. Fundraising Expenses	2,832.88	323.43
11. Cathedraticum Expense	1,542.21	1,471.00
12. Capital Expenditures	-	-
Church Buildings Renos & Improvements	996.52	1,128.24
Rectory Renos & Improvement	1,757.15	-
New Construction	2,657,739.44	1,122,615.33
Furniture/Equipment Purchases	10,246.71	1,320.00
Total Expense	2,675,114.91	1,126,858.00
Net Income	(2,675,114.91)	(809,081.88)

Building Fund Breakdown (Dec 31/22):	
New Office/Rectory	273,978.79
Owen Sound	26,976.23
Meaford	25,699.19
Sauble Beach	62,305.74
Hepworth	21,549.92
Warton	85,573.52
Chatsworth	24,218.60
Tobermory	1,250.55
Lion's Head	883.60
Total	522,436.14

One Heart, One Soul
Our three year commitment to the Diocese 'One Heart, One Soul' campaign wrapped up in 2022.

Total contributions by our parish were \$574,765. Our share of this is 75%. We have already drawn \$315,000; leaving us with a balance of \$116,838 to draw on for finishing up the rectory.

PARISH ASSETS - as of Dec 31, 2022

Operating Fund Assets

Bank Account	
Operating Fund	3,559.56
Cash on Hand at year end	14.16
HST Rebate Receivable	
Operating Fund	3,760.83
Investments with the Diocese	
Operating Funds	221,654.49
TOTAL OPERATING ASSETS	228,989.04

Building Fund Assets

Bank Account	
Building Fund	139,568.36
HST Rebate Receivable	
Building Fund	201,867.31
Investments with the Diocese	
Building Funds	171,046.95
Stock Investment	9953.52
TOTAL BUILDING ASSETS	522,436.14

OWING: Building Loan from Diocese 3,430,000.00

TOTAL CONSTRUCTION PROJECTS COSTS TO DATE

Phase 1 - Offices & Parish Hall: Total Costs to Feb 18, 2021

Complete

City Fees	22,544.00
Architect	110,528.63
Engineering	10,548.13
Contractors	1,150,305.21
Parish Hall Appliances	17,488.09
	1,311,414.06

Phase 2 - Rectory: Total Costs to Dec 31, 2022

Underway

Planning/Consulting	21,671.58
City Fees	36,789.65
Architect	326,245.16
Engineering	17,999.71
Contractors	3,570,845.29
Basement Finishing	10,732.52
	3,984,283.91

Phase 1 is complete! With some help from a few well-timed bequests, we were able to pay for Phase 1, in full, with funds on hand.

Phase 2 is continuing... Our priests are living on site while the basement is being completed with additional bedroom suites.