



## St Mary's & the Missions 2025 Year End Financial Report

**Dear Parishioners and Benefactors of St Mary's and the Missions Parish,**

As we share the 2025 financial report with you, I want to sincerely thank you on behalf of our Pastor, Fr John Schnurr, for your steadfast and faithful support to this parish. This report reflects not only our income and expenses, but the life of our parish community throughout the year.

Because of your generosity, we have been able to continue our regular liturgies, care for our church buildings, support our ministries, and respond to the needs of our parish family. Your contributions—large and small—make it possible for us to serve, to worship, and to grow together in faith.

I am deeply grateful for the trust you place in the parish and for the sacrifices many of you make to give. Please know that your support is never taken for granted. It is a blessing to serve a community that cares so deeply about her Church.

May the Lord bless you and your loved ones with good health, peace, and joy in the year ahead.

**With sincere thanks,**

**Fr. Francis Ahuekwe**  
**Associate Pastor**

As with any charity, we strive to be transparent about our finances. The financial details from our annual Registered Charities Information Return are available online to anyone at any time. Simply search for 'St Mary's Parish' within the charities listing of the Canada Revenue Agency website at [www.canada.ca](http://www.canada.ca).

If you have more specific questions about the parish finances, they can be directed to your church representative on the Finance Council, or to Amy Harrison, bookkeeper, at the parish office.

### **Parish Finance Council Members**

*Joan Tod (Owen Sound), Robert Foster (Meaford), Helen Beirnes (Chatsworth), Linda McCoy (Warton),  
Therese Kocher (Hepworth), Fran Craig (Sauble Beach), Eva Schueler (Tobermory)*

## OPERATING FUND INCOME

	<u>2025 Actual</u>	<u>2025 Budget</u>	<u>2024 Actual</u>	
<b>Parish Income</b>				
1. Offerings <i>(note 1)</i>				<i>(1) Envelope offerings and PAR</i>
Envelope Offerings	403,994.18	433,830.00	396,142.84	<i>donations are the only portion</i>
PAR Donations	180,759.04	175,000.00	177,967.04	<i>of our income that is reported</i>
Online Offerings through CanadaHelps	15,610.26	4,000.00	4,836.24	<i>in the weekly bulletin</i>
2. Estates, Legacies & Bequests	-	-	-	
3. Donations from CWL & KCs	2,387.50	1,000.00	1,000.00	
4. Weddings/Funerals	8,100.00	7,500.00	5,950.00	
5. Interest Earned from the Bank	1,553.64	2,400.00	4,282.47	
6. Fund Raising for the Operating Fund	-	-	-	
7. Rental Income				
Church Hall Rentals	6,300.00	-	468.00	
Wiarthon House <i>(Note 2)</i>	10,850.00	18,000.00	8,400.00	<i>(2)The house we own in Wiarthon</i>
Rectory Rent - retired priest lodging	10,250.00	10,200.00	8,400.00	<i>is being rented out to a family</i>
8. Religious Articles				<i>for a modest income</i>
Gift Shop Sales + Books	3,494.45	2,000.00	3,772.71	
Lighthouse CDs	41.85	-	186.30	
Vigil Candles	2,528.54	1,500.00	2,098.36	
Missals	1,867.55	1,500.00	1,777.65	
9. Donations in Kind (ie: stocks)	10,805.75	-	-	
10. Diocese grant/Clergy expenses <i>(note 3)</i>	22,326.00	-	-	<i>(3) Please see note on back page</i>
11. Interest Earned from Diocese Investments	3,610.41	4,200.00	4,343.26	<i>regarding Diocese funding</i>
<b>Total Income</b>	<u>684,479.17</u>	<u>661,130.00</u>	<u>619,624.87</u>	
<b>Flow Through Items <i>(Note 4)</i></b>				
13. Mass Intention Requests	12,130.00	-	12,830.00	<i>(4) The income shown in this</i>
14. Other Parish Collections				<i>section is collected on behalf of</i>
Catholic Charities	7,979.43	-	8,408.72	<i>other organizations.</i>
Cemeteries Collections	25,956.00	-	18,147.00	<i>Here you see the donations</i>
15. Diocesan Collections				<i>coming in; on the next page,</i>
Seminary Education	1,237.00	-	1,361.00	<i>the donations being paid out.</i>
Share Lent	3,300.00	-	3,945.00	<i>We do not set a budget amount</i>
Good Friday	5,508.00	-	4,942.05	<i>for these items.</i>
Pope's Pastoral Works	1,365.50	-	843.00	
Needs of the Canadian Church	1,435.00	-	1,093.00	
Evangelization of the Nations	1,150.00	-	1,209.00	
Missionary Co-op Program	4,145.00	-	1,585.00	
Cura Pastorum (Priests' Pension)	2,550.00	-	1,855.00	
Indigenous Reconciliation Fund	1,034.00	-	767.00	
<b>Total Flow Through Items</b>	<u>67,789.93</u>	<u>-</u>	<u>56,985.77</u>	
<b>TOTAL OPERATING FUND INCOME</b>	<u>752,269.10</u>	<u>661,130.00</u>	<u>676,610.64</u>	

## OPERATING FUND EXPENSES

	<b>2025 Actual</b>	<b>2025 Budget</b>	<b>2024 Actual</b>		
<b>Parish Expenses</b>					
16. Churches & Office Expenses (Note 5)	106,020.51	97,377.66	91,126.66	<i>(5) lines 16, 17 &amp; 18 include: Utilities, Insurance, Rent, repairs &amp; maintenance, snow removal, telephone &amp; internet. We exceeded the budget on snow removal.</i>	
17. Rectory Expenses (Note 5)	25,809.48	19,815.00	17,842.31		
18. Owen Sound Parish Hall Exp (Note 5)	18,372.21	15,900.00	16,759.43		
19. Altar & Sacristy, Music, expenses	15,125.50	17,800.00	12,609.82		
20. Rectory Food & Kitchen Supplies	14,924.91	12,000.00	13,049.77		
21. Office & Admin Expenses	6,465.96	12,600.00	13,313.75		
22. Salaries - Clergy	122,039.22	122,759.28	127,397.71		
23. Salaries - Lay Staff	236,747.55	253,627.09	244,404.72		
24. Employee Benefits (Clergy+Lay Staff)	66,729.63	60,310.21	62,885.76		
25 Retreats/Seminars/Ed Costs	3,190.51	3,000.00	3,261.60		
26 Bank & PAR Fees	717.48	575.00	585.29		
27 Parish Committees & Councils	563.18	1,200.00	1,203.65		
28 Parish Fellowship Activities	535.18	1,500.00	669.89		
29 Fundraising Expenses	-		434.46		
30 Cathedraticum Expense (Note 6)	4,703.98	42,607.40	40,137.78		<i>(6) Please see note on back page about Diocese Funding</i>
<b>Total Expenses</b>	<b>621,945.30</b>	<b>661,071.64</b>	<b>645,682.60</b>		
<b>Flow Through Items (Non-Budgeted)</b>					
31 Mass Intentions Paid	12,130.00	-	12,830.00		
32 Other Parish Collections - Paid					
Catholic Charities	7,979.43	-	8,408.72		
Cemeteries	25,956.00	-	18,147.00		
33 Diocesan Collections - Paid (Note 7)					<i>(7) special collections taken up locally are sent to the Diocese to be disbursed to Catholic organizations both close to home, and around the globe.</i>
Seminary Education	1,237.00	-	1,361.00		
Share Lent	3,300.00	-	3,945.00		
Good Friday	5,508.00	-	4,942.05		
Pope's Pastoral Works	1,365.50	-	843.00		
Needs of the Canadian Church	1,435.00	-	1,093.00		
Evangelization of the Nations	1,150.00	-	1,209.00		
Missionary Co-op Program	4,145.00	-	1,585.00		
Cura Pastorum (Priests' Pension)	2,550.00	-	1,855.00		
Indigenous Reconciliation Fund	1,034.00	-	767.00		
<b>Total Flow Through items</b>	<b>67,789.93</b>	<b>-</b>	<b>56,985.77</b>		
<b>TOTAL OPERATING FUND EXPENSES</b>	<b>689,735.23</b>	<b>661,071.64</b>	<b>702,668.37</b>		

## SUMMARY

	<b>2025 Actual</b>	<b>2025 Budget</b>	<b>2024 Actual</b>	
<b>Total Income</b>	752,269.10	661,130.00	676,610.64	
<b>Total Expense</b>	689,735.23	661,071.64	702,668.37	<i>(8) Please take a moment to read the note on the back page about Diocese funding</i>
<b>Net Income (note 8)</b>	<b>62,533.87</b>	<b>58.36</b>	<b>(26,057.73)</b>	

**PARISH BUILDING FUND - Dec 31, 2025**

	Actual 2025	Actual 2024
<b>Income</b>		
1. Building Fund Collections	61,761.84	57,534.45
2. Estates, Legacies & Bequests	280,312.41	14,986.98
3. Donations from CWL/KCs	1,000.00	8,102.11
4. Interest Earned	3,234.50	4,249.63
5. Fund Raising	6,380.91	5,912.75
7. Donations in Kind (stock)	-	6,585.00
8. One Heart One Soul withdrawal	-	1,691.00
9. ExCorde Grants from Diocese	-	65,000.00
10. Interest Earned (Chancery)	12,430.04	5,577.79
<b>Total Income</b>	<b>365,119.70</b>	<b>169,639.71</b>
<b>Expense</b>		
11. Fundraising Expenses	1,493.91	1,386.10
12. Cathedraticum Expense	113.26	3,903.05
13. Capital Expenditures		
Church Buildings Renos & Improvements	28,765.28	61,874.54
Rectory Renos & Improvement	-	-
New Construction	-	-
Furniture/Equipment Purchases	19,743.75	25,261.84
<b>Total Expense</b>	<b>50,116.20</b>	<b>92,425.53</b>
<b>Net Income</b>	<b>315,003.50</b>	<b>77,214.18</b>

<b>Building Fund Breakdown (Dec 31/25):</b>	
New Office/Rectory	22,853.21
Owen Sound	60,321.63
Meaford	35,820.17
Sauble Beach	108,984.68
Hepworth	23,342.02
Wiarton	81,826.53
Chatsworth	286,630.72
Tobermory	1,490.78
Lion's Head	2,616.10
<b>Total</b>	<b>623,885.84</b>

**Your Legacy, Our Future**  
 In 2025, we were fortunate to be the benefactor of a number of financial gifts left to us through the estates of our parishioners. We are grateful for this generosity, which strengthens our future ministry. We invite you to consider including the church in your own will as a lasting act of stewardship, ensuring the longevity of our parish.

**PARISH ASSETS - as of Dec 31, 2025**

**Operating Fund Assets**

Bank Account	
Operating Fund	137,624.48
Cash on Hand at year end	86.79
HST Rebate Receivable	
Operating Fund	11,996.13
Investments with the Diocese	
Operating Funds	84,929.27
Cathedraticum (Owing)	-
<b>TOTAL OPERATING ASSETS</b>	<b>234,636.67</b>

**Building Fund Assets**

Bank Account	
Building Fund	108,865.84
HST Rebate Receivable	
Building Fund	2,587.80
Investments with the Diocese	
Building Funds	512,432.20
Stock Investment	-
<b>TOTAL BUILDING ASSETS</b>	<b>623,885.84</b>
<b>OWING: Building Loan from Diocese</b>	<b>3,788,766.87</b>

**A note about Diocesan Funding**

It is no secret that, since the pandemic in 2020, the parish has been struggling to balance the annual budget. Year after year, we have been running the parish at a loss while eating into our savings to cover those losses. While we can continue to use our savings in this manner, it is not sustainable in the long term. It is important for us to be fiscally responsible by balancing our annual budget.

In the fall of 2025, the financial liaison for the Diocese visited to speak with Fr John about the financial situation of the Parish. The Diocese is asking two things of our parish: 1) to proactively make decisions to balance our annual budget, and 2) to make regular payments toward the debt we incurred while building the new rectory.

As a way to help us meet these goals, the Diocese granted us two gifts: 1) a gift of 50% of the value of one associate priest's salary for 3 consecutive years. You will see this amount on line 10 of page 2. And 2) Exemption from paying cathedraticum, provided that we pay an equal amount toward our loan on an annual basis. You will see this significant change on pg 3, line 30.

This has turned, what would have been yet another annual loss, into a substantial \$62,533.87 operating fund surplus. Keep in mind, however, that we are now expected to pay \$50,700 (cathedraticum calculation) toward our rectory loan in 2026.

In shared commitment to our future, Amy Harrison | Bookkeeper